

CASE NAME: GTL (USA), Inc.
This report covers the GTL Creditors Trust only

CASE NUMBER: 15-40248
FINAL REPORT
QUARTER ENDING: 6/30/16 (Cutoff Date 6/9/16)

UNITED STATES BANKRUPTCY COURT

NORTHERN AND EASTERN DISTRICTS

DALLAS AND TYLER DIVISIONS

FOR POST CONFIRMATION USE

FINAL QUARTERLY OPERATING REPORT

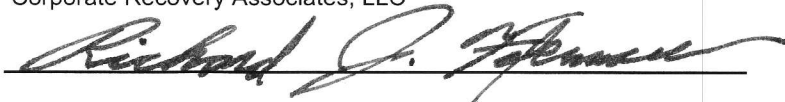
AND

QUARTERLY BANK RECONCILEMENT

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information of which preparer has any knowledge.

RESPONSIBLE PARTY: Corporate Recovery Associates, LLC

Original Signature of Responsible Party



Printed Name of Responsible Party

Richard J. Feferman, CIRA for Corporate Recovery Associates, LLC

Title

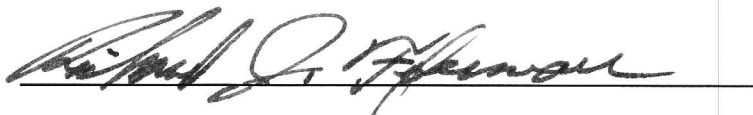
Senior Managing Director

Date

6/23/16

PREPARER:

Original Signature of Preparer



Printed Name of Preparer

Richard J. Feferman, CIRA for Corporate Recovery Associates, LLC

Title

Senior Managing Director

Date

6/23/16

QUARTER ENDING: 6/30/16 (Cutoff Date 6/9/16)

POST CONFIRMATION
FINAL QUARTERLY BANK RECONCILEMENT

FINAL REPORT

CASE NAME: GTL (USA), Inc.

This report covers the GTL Creditors Trust only

CASE NUMBER: 15-40248

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

QUARTER ENDING: 6/30/16 (Cutoff Date 6/9/16)

Bank Reconciliations	Account #1	Account #2	Account #3	Account #4	TOTAL
A. Bank	US Bank	US Bank	US Bank		
B. Account Number	157506719341	157506719838	157506719846		
C. Purpose (Type)	General	Expense Reserves	Disputed Claims Reserves		
1 Balance Per Bank Statement	\$463,085.81				\$463,085.81
2 Add: Total Deposits Not Credited				+	\$0.00
3 Subtract: Outstanding Checks	\$236,877.89				\$236,877.89
4 Other Reconciling Items					\$0.00
5 Month End Balance Per Books	\$226,207.92			=	\$226,207.92
6 Number of Last Check Written	1005				
7 Cash: Currency on Hand	\$463,085.81			+	\$463,085.81
8 Total Cash - End Of Month	\$463,085.81	\$0.00	\$0.00	=	\$463,085.81

CASH IN:

INVESTMENT ACCOUNTS

Bank, Account Name & Number	Date of Purchase	Type of Instrument			Value
9				+	
10				+	
11				+	
12				+	
13 Total Cash Investments				=	\$0.00
14 TOTAL CASH	LINE 8 - PLUS LINE 13 = LINE 14 ****				\$463,085.81

**** Must tie to Line 4, Quarterly Operating Report

FINAL REPORT

POST CONFIRMATION

FINAL QUARTERLY OPERATING REPORT

CASE NAME: GTL (USA0, Inc.

This report covers the GTL Creditors Trust only

CASE: 15-40248

FINAL REPORT

QUARTER ENDING: 6/30/16 (Cutoff Date 6/9/16)

1 BEGINNING OF QUARTER CASH BALANCE:

\$481,216.98

CASH RECEIPTS:

CASH RECEIPTS DURING CURRENT QUARTER:

- (a). Cash receipts from business operations
- (b). Cash receipts from loan proceeds
- (c). Cash receipts from contributed capital
- (d). Cash receipts from tax refunds
- (e). Cash receipts from other sources

+

+

+

+

+

2 TOTAL CASH RECEIPTS

= \$481,216.98

CASH DISBURSEMENTS:

(A). PAYMENTS MADE UNDER THE PLAN:

- (1). Administrative
- (2). Secured Creditors
- (3). Priority Creditors
- (4). Unsecured Creditors
- (5). Additional Plan Payments

+

+

+

+

+

(B). OTHER PAYMENTS MADE THIS QUARTER:

- (1). General Business (Bank Charges)
- (2). Other Disbursements (Professional Fees and OUST Fees)

+

+

3 TOTAL DISBURSEMENTS THIS QUARTER

\$255,009.06

4 CASH BALANCE END OF QUARTER

= \$226,207.92